



Strategy Overview



Concentrated portfolio in the 8-15 best ideas.



Focus on underfollowed small caps in Oxy's sectors of operation

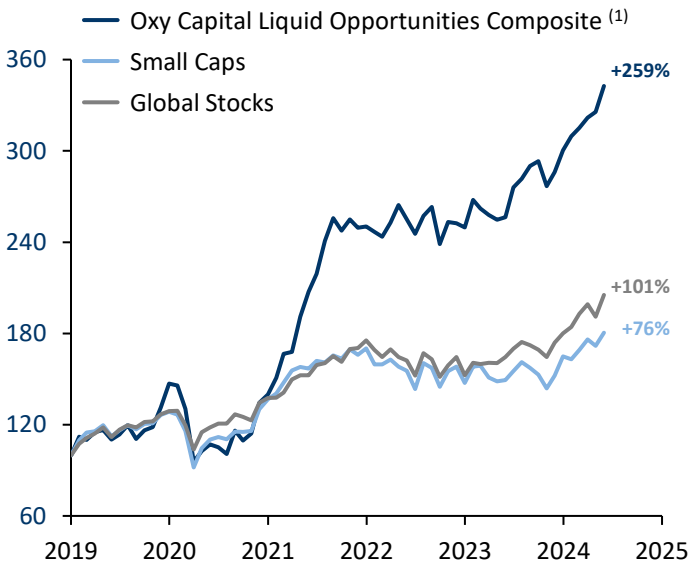


Methodology and synergies with private equity investment



Highly aligned incentives with the manager

Aggregate Strategy Performance



Monthly PPR Net performance (2)

		Aggregate	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	PPR Oxy	12,2%	2%	1%	2%	1%	6%							
	Global Stocks	10,8%	2%	5%	3%	(2%)	2%							
	Small Caps	5,3%	(1%)	4%	4%	(4%)	3%							
2023	PPR Oxy	14,9%			2%	1%	(0%)	4%	1%	2%	1%	(4%)	3%	4%
	Global Stocks	12,3%			0%	(0%)	2%	3%	3%	(1%)	(2%)	(3%)	6%	4%
	Small Caps	3,7%			(5%)	(2%)	1%	4%	4%	(2%)	(3%)	(6%)	6%	8%

PPR Performance

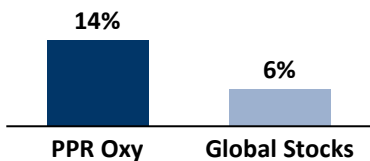
		Aggregate	Annualized	alpha	beta
2023-24	PPR Oxy	28,9%	22,6%	ITD	Annualized
	Global Stocks	24,5%	19,2%	vs. global stocks	12,0%
	Small Caps	9,2%	7,3%	vs. small caps	17,3%

Key Investments

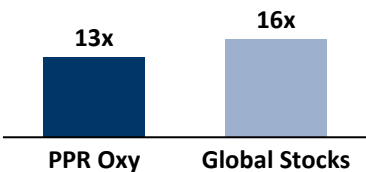


Fund Portfolio Key Metrics vs. Index

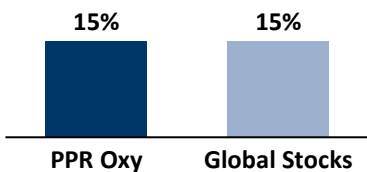
Anual EBITDA Growth 2023-28F



P/E 2025E



Return on Equity 2025E



(1) Oxy Liquid Opportunities Composite: Accumulated returns of the Fund Cometa FCR (legacy vehicle, dez18 to aug23) and the Liquid Opportunities Funds gross of fees. Small Caps: MSCI World Small Caps with reinvested dividends. Global Stocks: MSCI ACWI with reinvested dividends.

(2) Since March 3rd, 2023; performance relative to the DA category participation units net of all fees.



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