



Strategy Overview



Concentrated portfolio in the 8-15 best ideas.



Focus on underfollowed small caps in Oxy's sectors of operation

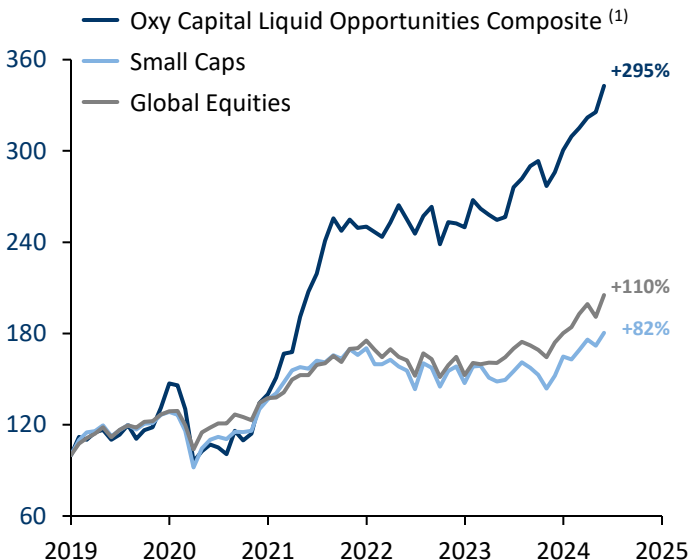


Methodology and synergies with private equity investment



Highly aligned incentives with the manager

Aggregate Strategy Performance



Monthly PPR Net performance (2)

		Aggregate	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024	PPR Oxy	18.7%	2%	1%	2%	1%	6%	1%	5%	0%				
	Global Equities	15.7%	2%	5%	3%	(2%)	2%	4%	1%	0%				
	Small Caps	8.8%	(1%)	4%	4%	(4%)	3%	(1%)	6%	(2%)				
2023	PPR Oxy	14.9%			2%	1%	(0%)	4%	1%	2%	1%	(4%)	3%	4%
	Global Equities	12.3%			0%	(0%)	2%	3%	3%	(1%)	(2%)	(3%)	6%	4%
	Small Caps	3.7%			(5%)	(2%)	1%	4%	4%	(2%)	(3%)	(6%)	6%	8%

PPR Performance

		Aggregate	Annualized		<i>alpha</i>	<i>beta</i>
2023-24	PPR Oxy	36.4%	23.0%	<i>ITD</i>	<i>Annualized</i>	
	Global Equities	30.0%	19.1%	<u><i>vs. Global Equities</i></u>	13.2%	0.42
	Small Caps	12.8%	8.4%	<u><i>vs. Small Caps</i></u>	18.0%	0.35

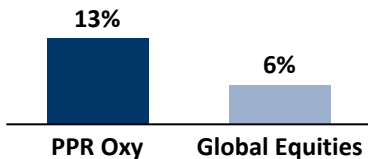
Key Investments

Non-exhaustive

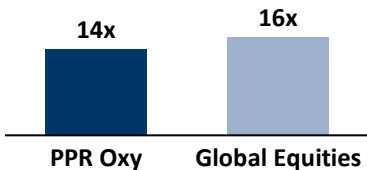


Fund Portfolio Key Metrics vs. Index

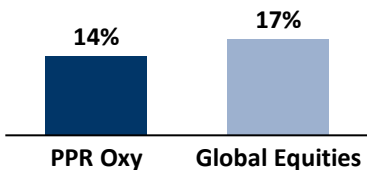
Anual EBITDA Growth
2023-28F



P/E 2025E



Return on Equity
2025E



(1) Oxy Liquid Opportunities Composite: Accumulated returns of the Fund Cometa FCR (legacy vehicle, dez18 to aug23) and the Liquid Opportunities Funds gross of fees. Small Caps: MSCI World Small Caps with reinvested dividends. Global Equities: MSCI ACWI with reinvested dividends.

(2) Since March 3rd. 2023; performance relative to the DA category participation units net of all fees.



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