



### Strategy Overview



Concentrated portfolio in the 8-15 best ideas.



Focus on underfollowed small caps in Oxy's sectors of operation

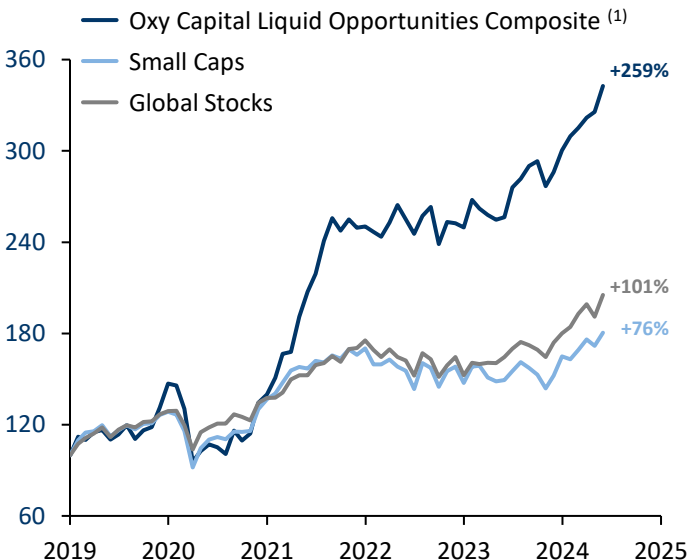


Methodology and synergies with private equity investment



Highly aligned incentives with the manager

### Aggregate Strategy Performance



### Monthly Liquid Opportunities B net performance (2)

		Acumulado	Jan	Fev	Mar	Abr	Mai	Jun	Jul	Ago	Set	Out	Nov	Dez
2024	Liquid Opp. B	12,9%	3%	1%	2%	1%	5%							
	Ações Globais	10,8%	2%	5%	3%	(2%)	2%							
	Small Caps	5,3%	(1%)	4%	4%	(4%)	3%							
2023	Liquid Opp. B	4,7%					(3%)	4%	3%	3%	0%	(6%)	2%	3%
	Ações Globais	11,3%					2%	3%	3%	(1%)	(2%)	(3%)	6%	4%
	Small Caps	10,5%					0%	4%	4%	(2%)	(3%)	(6%)	6%	8%

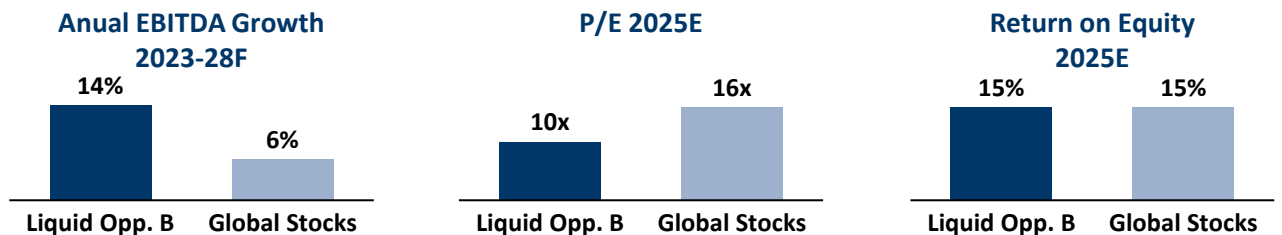
### Liquid Opportunities B Performance

		Acc.	Anualized		<i>alpha</i>	<i>beta</i>
2023-24	Liquid Opp. B	18,2%	17,2%	ITD	Anualized	
	Global Stocks	23,3%	22,0%	<u>vs. Global Stocks</u>	5,0%	0,47
	Small Caps	16,4%	15,5%	<u>vs. Small Caps</u>	10,2%	0,32

### Key Investments



### Fund Portfolio Key Metrics vs. Index



(1) Oxy Liquid Opportunities Composite: Accumulated returns of the Fund Cometa FCR (legacy vehicle, dez18 to aug23) and the Liquid Opportunities Funds gross of fees. Small Caps: MSCI World Small Caps with reinvested dividends. Global Stocks: MSCI ACWI with reinvested dividends.

(2) Since May 12, 2023; performance relative to the DA category participation units net of all fees.



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