



### Strategy Overview



Portfolio concentrated in the 8-15 best ideas



Focus on underfollowed small caps in Oxy's sectors of expertise

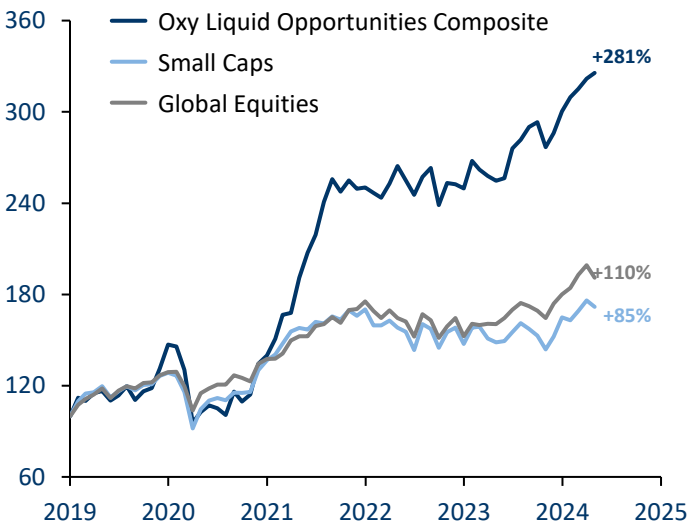


Similar process and synergies with private equity activity



Incentives highly aligned with manager

### Aggregate Strategy Performance<sup>(1)</sup>



### Monthly Fund Performance<sup>(2)</sup>

		Jan	Fev	Mar	Abr	Mai	Jun	Jul	Ago	Set	Out	Nov	Dez	Acc
2023	Fund					(3%)	4%	3%	3%	0%	(6%)	2%	3%	5%
	Global Equities					2%	3%	3%	(1%)	(2%)	(3%)	6%	4%	11%
	Small Caps					0%	4%	4%	(2%)	(3%)	(6%)	6%	8%	11%
2024	Fund	3%	1%	2%	1%	5%	0%	4%						18%
	Global Equities	2%	5%	3%	(2%)	2%	4%	1%						16%
	Small Caps	(1%)	4%	4%	(4%)	3%	(1%)	6%						11%

### Liquid Opportunities B Performance

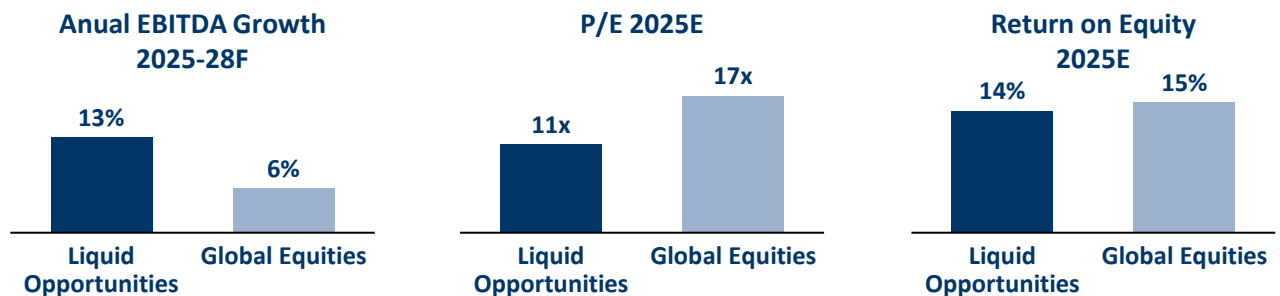
		Aggregate	Annualized		alpha	beta
2023-24	Liquid Opp. B	23.7%	19.1%	ITD	Annualized	
	Global Equities	28.4%	22.7%	vs. Global Equities	7.0%	0.44
	Small Caps	22.4%	18.0%	vs. small caps	10.3%	0.38

### Key Investments

*non-exhaustive*



### Fund Portfolio Key Metrics vs. Index



(1) Oxy Liquid Opportunities Composite: Cumulative returns of the Fund Cometa FCR (legacy vehicle) and the Liquid Opportunities Funds gross of fees. Small Caps: MSCI World Small Caps with reinvested dividends. Global Equities: MSCI ACWI with reinvested dividends.

(2) Since May 12, 2023; performance relative to the DA category participation units net of all fees.



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