OXY CAPITAL

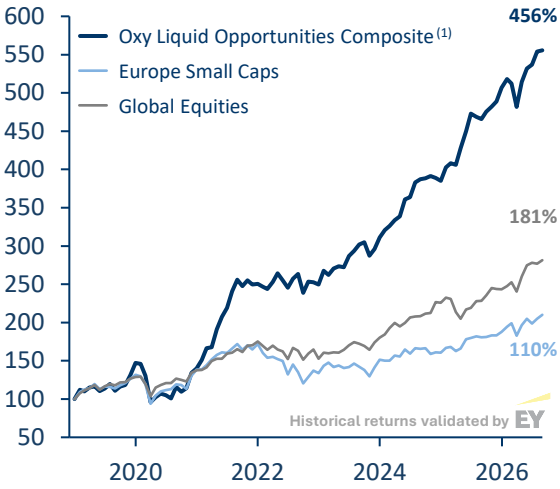
Liquid Opp. A, PPR

31 Aug 2026 *BBG Ticker:* ***OXYPPRD***

Strategy Overview

- Portfolio concentrated in the 10-15 best ideas
- Focus on underfollowed small caps in Oxy's sectors of expertise
- Similar process and synergies with private equity activity
- Incentives highly aligned with manager

Aggregate Strategy Performance (EUR)



Key Fund Facts

Fund AUM	€37M
Minimum ticket	€2k
EU Risk level (1-7)	4 (moderate)
Management fee	0.6% >€100K, 0.9% <€100K
Performance fee	20% over 8% p.a. hurdle
Crystallization frequency	Every 5 years
Soft lock-up[3]	3% redemption fee if < 2 years
Redemption notice period	Up to 180 days

ITD Net Performance

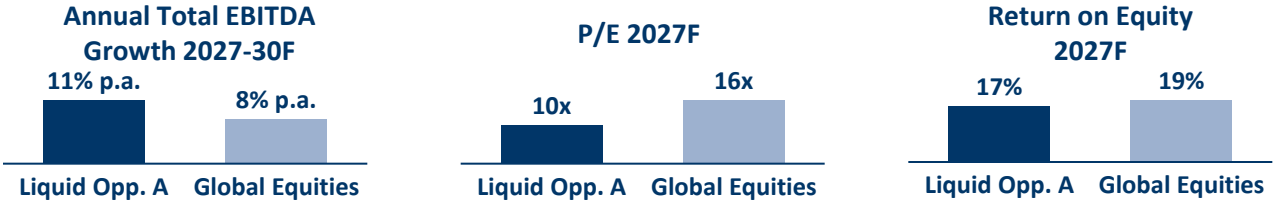
		Cumulative (EUR)	Annualized (EUR)	Cumulative (USD)	Annualized (USD)	*Annualized Alpha*	*Beta*
2023-26	**Liquid Opp. A**	**79.2%**	**18.1%**	**96.5%**	**21.3%**		
	Global Equities	75.5%	17.4%	92.4%	20.6%	**9.8%**	**0.36**
	EU Small Caps	43.4%	10.8%	57.2%	13.8%	**10.6%**	**0.51**

Monthly Net Performance[2] (EUR)

		YTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	**Liquid Opp. A**	**6.4%**	**1%**	**(1%)**	**(5%)**	**5%**	**2%**	**1%**	**3%**	**0%**				
	Global Equities	15.6%	2%	2%	(5%)	8%	6%	1%	(1%)	2%				
	EU Small Caps	11.9%	4%	2%	(8%)	8%	4%	(3%)	3%	3%				
2025	**Liquid Opp. A**	**25.5%**	**4%**	**1%**	**(0%)**	**4%**	**5%**	**4%**	**(1%)**	**0%**	**1%**	**2%**	**1%**	**2%**
	Global Equities	7.9%	3%	(1%)	(8%)	(4%)	6%	1%	4%	0%	3%	4%	(1%)	(0%)
	EU Small Caps	16.9%	4%	1%	(3%)	2%	7%	1%	1%	(1%)	0%	1%	(0%)	2%
2024	**Liquid Opp. A**	**16.8%**	**2%**	**1%**	**2%**	**1%**	**6%**	**1%**	**5%**	**0%**	**(0%)**	**0%**	**(1%)**	**(1%)**
	Global Equities	25.3%	2%	5%	3%	(2%)	2%	4%	1%	0%	1%	0%	7%	(0%)
	EU Small Caps	6.1%	(1%)	0%	4%	(1%)	6%	(3%)	4%	(0%)	0%	(5%)	1%	(0%)
2023	**Liquid Opp. A**	**14.9%**			**2%**	**1%**	**(0%)**	**4%**	**1%**	**2%**	**1%**	**(4%)**	**3%**	**4%**
	Global Equities	12.3%			0%	(0%)	2%	3%	3%	(1%)	(2%)	(3%)	6%	4%
	EU Small Caps	3.3%			(3%)	2%	(2%)	1%	3%	(3%)	(3%)	(6%)	9%	7%

Key Investments the gym group · ISC · The Property Franchise Group · RELAIS · IVU Traffic Technologies AG — *Non-exhaustive*

Liquid Opportunities A Portfolio Key Metrics vs. Index



[1] Oxy Liquid Opportunities Composite: Cumulative returns of the Fund Cometa FCR (legacy vehicle, Dec 2018 to Aug 2023) and the Liquid Opportunities Funds gross of fees. Historical Oxy Capital results validated by EY. EU Small Caps: MSCI Europe Small Cap with reinvested dividends. Global Equities: MSCI ACWI with reinvested dividends; [2] Since March 2nd, 2023. Performance relative to the DA category participation units net of all fees; [3] Only applicable if redeeming >10% of invested capital per year – redemption fees revert to the fund, not the GP

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