OXY CAPITAL

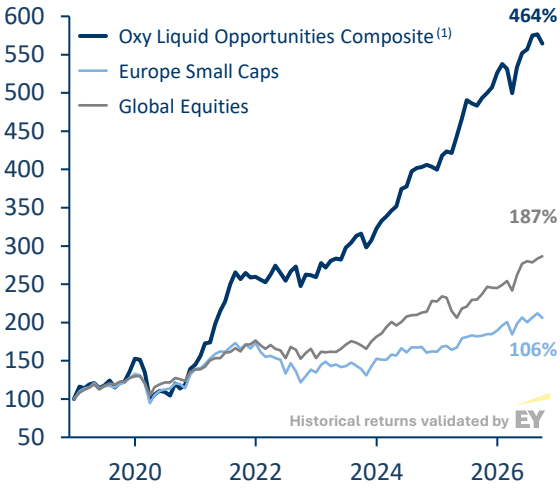
Liquid Opp. A, PPR

30 Sep 2026 *BBG Ticker:* ***OXYPPRD***

Strategy Overview

- Portfolio concentrated in the 10-15 best ideas
- Focus on underfollowed small caps in Oxy's sectors of expertise
- Similar process and synergies with private equity activity
- Incentives highly aligned with manager

Aggregate Strategy Performance (EUR)



Key Fund Facts

Fund AUM	€37M
Minimum ticket	€2k
EU Risk level (1-7)	4 (moderate)
Management fee	0.6% >€100K, 0.9% <€100K
Performance fee	20% over 8% p.a. hurdle
Crystallization frequency	Every 5 years
Soft lock-up[3]	3% redemption fee if < 2 years
Redemption notice period	Up to 180 days

ITD Net Performance

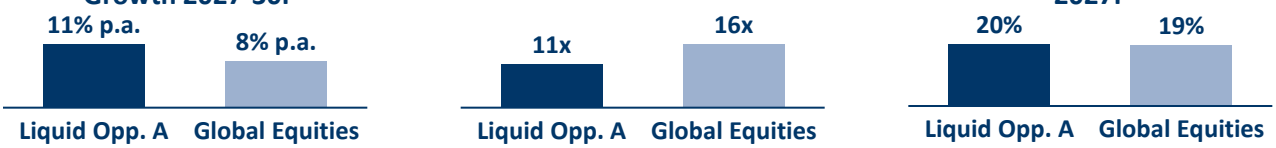
		Cumulative (EUR)	Annualized (EUR)	Cumulative (USD)	Annualized (USD)	*Annualized Alpha*	*Beta*
2023-26	**Liquid Opp. A**	**75.7%**	**17.0%**	**87.9%**	**19.3%**		
	Global Equities	77.5%	17.4%	89.8%	19.6%	**8.8%**	**0.36**
	EU Small Caps	39.6%	9.8%	49.2%	11.8%	**10.0%**	**0.53**

Monthly Net Performance[2] (EUR)

		YTD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	**Liquid Opp. A**	**4.3%**	**1%**	**(1%)**	**(5%)**	**5%**	**2%**	**1%**	**3%**	**0%**	**(2%)**			
	Global Equities	16.9%	2%	2%	(5%)	8%	6%	1%	(1%)	2%	1%			
	EU Small Caps	8.9%	4%	2%	(8%)	8%	4%	(3%)	3%	3%	(3%)			
2025	**Liquid Opp. A**	**25.5%**	**4%**	**1%**	**(0%)**	**4%**	**5%**	**4%**	**(1%)**	**0%**	**1%**	**2%**	**1%**	**2%**
	Global Equities	7.9%	3%	(1%)	(8%)	(4%)	6%	1%	4%	0%	3%	4%	(1%)	(0%)
	EU Small Caps	16.9%	4%	1%	(3%)	2%	7%	1%	1%	(1%)	0%	1%	(0%)	2%
2024	**Liquid Opp. A**	**16.8%**	**2%**	**1%**	**2%**	**1%**	**6%**	**1%**	**5%**	**0%**	**(0%)**	**0%**	**(1%)**	**(1%)**
	Global Equities	25.3%	2%	5%	3%	(2%)	2%	4%	1%	0%	1%	0%	7%	(0%)
	EU Small Caps	6.1%	(1%)	0%	4%	(1%)	6%	(3%)	4%	(0%)	0%	(5%)	1%	(0%)
2023	**Liquid Opp. A**	**14.9%**			**2%**	**1%**	**(0%)**	**4%**	**1%**	**2%**	**1%**	**(4%)**	**3%**	**4%**
	Global Equities	12.3%			0%	(0%)	2%	3%	3%	(1%)	(2%)	(3%)	6%	4%
	EU Small Caps	3.3%			(3%)	2%	(2%)	1%	3%	(3%)	(3%)	(6%)	9%	7%

Key Investments the gym group · ISC · The Property Franchise Group · RELAIS · IVU Traffic Technologies AG — *Non-exhaustive*

Liquid Opportunities A Portfolio Key Metrics vs. Index



[1] Oxy Liquid Opportunities Composite: Cumulative returns of the Fund Cometa FCR (legacy vehicle, Dec 2018 to Aug 2023) and the Liquid Opportunities Funds gross of fees. Historical Oxy Capital results validated by EY. EU Small Caps: MSCI Europe Small Cap with reinvested dividends. Global Equities: MSCI ACWI with reinvested dividends; [2] Since March 2nd, 2023. Performance relative to the DA category participation units net of all fees; [3] Only applicable if redeeming >10% of invested capital per year – redemption fees revert to the fund, not the GP

Legal Disclaimer

This document is a commercial communication related to the funds Oxy Capital Liquid Opportunities A. PPR and Oxy Capital Liquid Opportunities B ("Liquid Opportunities Funds“ or “Funds”). two alternative investment funds (“AIFs”) managed and marketed by Oxy Capital - SGOIC. S.A.. an alternative fund management company authorized by the CMVM (Portuguese securities regulator) with registration number 103588 and registered office at Av. Eng. Duarte Pacheco 2. 15B. 1070-102 Lisboa.

This communication does not constitute an offer or invitation to subscribe the funds. and any subscription requires consultation and understanding of the respective prospectus. KIID. and completion of the subscription form with Oxy Capital. This communication is only addressed to investors residing in Portugal and the Funds are only marketed in Portugal and are not addressed to investors residing in other States and territories. except for Professional Investors from other Member States of the European Union. The participation units of the Funds are not admitted to trading on an organized market.

The information disclosed in the presentation may become incorrect or outdated and Oxy Capital reserves the right to amend or update the information without notice. Neither this presentation nor any of its contents may be used for any other purpose without the prior written consent of Oxy Capital. and Oxy Capital and its subsidiaries shall not be liable for any unlawful distribution of the document to third parties. in whole or in part. or for information reconstructed from it.

The information on past performance refers to the return on investments in listed securities made through the portfolios of Cometa Fund. FCR (the legacy investment vehicle of this strategy until 2023). and the Liquid Opportunities funds. both managed by Oxy Capital. The returns disclosed represent past data and are not a guarantee of future returns. The amounts disclosed are gross of any tax expenses supported by the investors in these Funds.

Investment in this investment strategy and therefore in the respective AIFs may result in the loss of the capital invested. in addition to the other risks set out in the prospectus. To the fullest extent permitted by law. Oxy Capital and its subsidiaries. its directors. shareholders. partners. advisors or representatives shall have no responsibility or liability for losses arising from the use of this document to the extent permitted by law.

The prospectus and KIID of the Funds are available in Portuguese on CMVM's website. at the Management Company's registered office and by request to the Management Company using the email address info@oxycapital.com.